

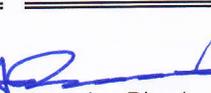
STANDARD BANK LIMITED**Consolidated Balance Sheet (Un-audited) as at 31 March 2010**

Particulars	Amount in Taka	
	31.03.2010	31.12.2009
PROPERTY & ASSETS		
CASH	3,000,901,451	3,077,120,314
Cash in Hand (including foreign currencies)	366,144,944	294,146,477
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)	2,634,756,507	2,782,973,837
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS	330,640,841	638,246,698
In Bangladesh	78,278,887	44,542,377
Outside Bangladesh	252,361,954	593,704,321
MONEY AT CALL AND ON SHORT NOTICE	400,000,000	630,000,000
INVESTMENTS	6,090,639,685	5,340,338,439
Government	5,234,477,052	4,714,071,198
Others	856,162,633	626,267,241
LOANS AND ADVANCES / INVESTMENTS	40,865,874,954	38,055,753,147
Loans, Cash Credits, Over Draft etc./ Investments	40,683,609,460	36,723,327,850
Bills Purchased and Discounted	182,265,494	1,332,425,297
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURE	216,096,339	178,511,495
OTHER ASSETS	1,188,157,011	1,080,929,421
NON-BANKING ASSETS	-	-
TOTAL ASSETS	52,092,310,281	49,000,899,514
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial Institutions and agents	130,000,000	-
DEPOSITS AND OTHER ACCOUNTS	44,882,909,051	42,555,505,380
Current / Al-Wadeeah Deposits & Other Deposits	4,785,570,894	4,946,955,629
Bills Payable	515,563,349	453,829,597
Savings Bank / Mudaraba Savings Deposits	1,878,684,139	1,772,761,675
Short Term Deposits / Mudaraba Short Term Deposits	2,019,323,616	1,722,311,722
Fixed Deposits / Mudaraba Term Deposits	33,662,803,022	31,713,109,811
Deposits Under Schemes / Mudaraba Deposit Schemes	2,020,964,031	1,946,536,946
OTHER LIABILITIES	2,557,105,547	2,223,670,282
TOTAL LIABILITIES	47,570,014,598	44,779,175,662
CAPITAL / SHAREHOLDERS' EQUITY		
Paid-up Capital	2,644,088,832	2,644,088,832
Statutory Reserve	1,136,606,702	1,033,683,881
General Reserve	-	20,000,000
Revaluation Reserve on Investment	13,877,400	14,126,086
Bonus Share	-	-
Surplus in Profit and Loss Account/ Retained earnings	727,722,750	509,825,053
TOTAL SHAREHOLDERS' EQUITY	4,522,295,683	4,221,723,852
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	52,092,310,281	49,000,899,514


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED
Consolidated Balance Sheet (Un-audited) as at 31 March 2010

Particulars	Amount in Taka	
	31.03.2010	31.12.2009

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	5,156,043,947	4,612,826,972
Letters of Guarantee	2,216,480,688	2,443,391,420
Irrevocable Letters of Credit	9,108,512,940	6,014,153,980
Bills for Collection	709,896,105	789,499,946
Other Contingent Liabilities	-	-
TOTAL:	<u>17,190,933,679</u>	<u>13,859,872,318</u>

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

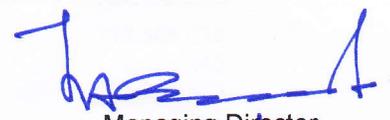
TOTAL OFF - BALANCE SHEET ITEMS

<u>17,190,933,679</u>	<u>13,859,872,318</u>
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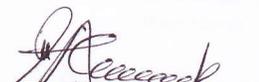

 Company Secretary

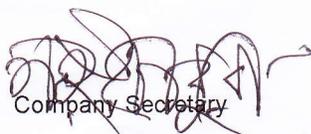

 Deputy Managing Director


 Managing Director

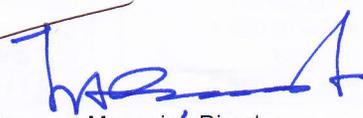
STANDARD BANK LIMITED
Consolidated Profit and Loss Account (Un-audited)
for the period ended 31 March 2010

Particulars	Amount in Taka	
	31.03.2010	31.03.2009
Interest Income / Profit on Investment	1,264,561,349	984,169,547
Interest / Profit paid on Deposits & Borrowings etc.	858,812,097	770,549,620
Net Interest / Net Profit on Investments	405,749,252	213,619,927
Investment Income	143,689,465	61,332,187
Commission, Exchange Earnings & Brokerage	151,726,467	124,975,908
Other Operating Income	53,708,690	24,858,219
TOTAL OPERATING INCOME (A)	754,873,874	424,786,241
	1,613,685,971	1,195,335,861
Salary & Allowances	75,298,375	62,274,984
Rent, Taxes, Insurance, Electricity etc.	16,346,414	11,414,102
Legal Expenses	103,378	168,665
Postage, Stamp, Telecommunication etc.	3,529,814	2,972,339
Stationery, Printing, Advertisement etc.	3,285,500	3,790,980
Managing Director's salary & fees	1,350,000	955,000
Directors' Fee & Other benefits	1,406,500	450,039
Audit Fees	130,291	-
Charges on loan losses	-	-
Depreciation and Repair of Bank's Assets	17,462,298	13,528,087
Other Expenses	20,864,723	11,965,845
TOTAL OPERATING EXPENSES (B)	139,777,293	107,520,041
Profit / (Loss) Before Provision (C) = (A - B)	615,096,581	317,266,200
Specific Provision	40,947,500	23,319,300
General Provision	25,428,323	2,206,200
Provision for Off-Balance Sheet items	34,106,652	38,337,469
Provision for diminution in value of investments	-	-
Other Provision	-	-
Total Provision (D)	100,482,475	63,862,969
Total Profit / (Loss) before Taxes (E)=(C - D)	514,614,106	253,403,231
Provision for Taxation	213,793,588	134,838,135
Current Tax	213,793,588	134,838,135
Deferred Tax	-	-
Net Profit / (Loss) after Taxation :	300,820,518	118,565,096
Retained earnings brough forward from previous year	1,007,287	2,425,443
Net Profit available for distribution	301,827,805	120,990,539
Appropriations :		
Statutory Reserve	102,922,821	50,680,646
Proposed Bonus Shares	-	-
Retained Earnings carried forward	198,904,984	70,309,893
Earning per Share (EPS):	11.38	4.48


 Head of FAD


 Company Secretary


 Deputy Managing Director


 Managing Director

STANDARD BANK LIMITED
Consolidated Cash Flow Statement
for the period ended 31 March 2010

Particulars	Amount in Taka	
	31.03.2010	31.03.2009
A) CASH FLOW FROM OPERATING ACTIVITIES		
Interest receipts in Cash	1,325,383,831	984,169,547
Interest payments in Cash	(950,307,181)	(770,549,620)
Dividend receipts		
Income from Investment	143,689,465	61,332,187
Fee and commission receipts in Cash	83,709,802	58,814,864
Recoveries on loans previously written off		-
Cash Payments to employees	(76,648,375)	(63,229,984)
Cash Payments to suppliers	(3,285,500)	(3,790,980)
Income taxes paid	(154,097,660)	(106,540,722)
Receipts from other operating activities	53,708,690	24,858,219
Payments for other operating activities	(47,857,014)	(40,499,077)
Cash generated from operating activities before changes in operating assets and liabilities	374,296,058	144,564,434
Increase / (Decrease) in operating assets and liabilities		
Statutory deposits		
Purchase of trading securities	(229,895,392)	77,120,981
Loans and advances to other banks	-	
Loans and advances to customers	(2,810,121,807)	(819,525,687)
Other assets	(16,676,722)	(59,225,660)
Deposits from other banks		
Deposits from customers	2,426,288,078	1,543,709,914
Other liabilities account of customers	-	
Trading liabilities	130,000,000	-
Other liabilities	2,507,784	683,072
Net cash flow from operating activities (A)	(123,602,001)	887,327,054
B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of non-trading securities	-	
Payments for Purchase of securities	-	
Purchase of property, plant & equipment	(37,584,844)	(9,468,915)
Sale of property, plant & equipment		
Purchase / sale of subsidiary		
Net cash flow from investing activities (B)	(37,584,844)	(9,468,915)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Received from issue of loan capital and debt security	-	-
Received for redemption of loan capital and debt security	-	-
Receipts from issue of ordinary shares	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	-	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(161,186,845)	877,858,139
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	68,016,665	66,161,044
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	9,045,312,124	5,912,218,413
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)	8,952,141,944	6,856,237,596
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		
Cash in hand (including foreign currencies)	366,144,944	271,993,055
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2,634,756,507	1,974,957,455
Balance with other Banks and financial institutions Note-4 (c)	330,640,841	227,538,508
Money at Call and Short Notice	400,000,000	700,000,000
Govt. Security/Reverse repo	5,218,931,352	3,680,879,878
Prize Bonds	1,668,300	868,700
	8,952,141,944	6,856,237,596


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director

STANDARD BANK LIMITED
Consolidated Statement of Changes in Equity
for the period ended 31 March 2010

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2010	2,644,088,832	1,033,683,881	20,000,000	14,126,086	509,825,053	4,221,723,852
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	2,644,088,832	1,033,683,881	20,000,000	14,126,086	509,825,053	4,221,723,852
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(14,126,086)	-	(14,126,086)
Surplus/Deficit on revaluation of investment	-	-	-	13,877,399	-	13,877,399
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
amount transferred to surplus profit Loss A/c	-	-	(20,000,000)	-	20,000,000	-
Net profit for the period	-	-	-	-	300,820,518	300,820,518
Dividends (Bonus shares)	-	-	-	-	-	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	102,922,821	-	-	(102,922,821)	-
Balance as on 31-03-2010	2,644,088,832	1,136,606,702	-	13,877,399	727,722,750	4,522,295,683
Balance as on 31-03-2009	2,644,088,832	776,833,978	-	1,283,979	70,309,893	3,492,516,682


Head of FAD


Company Secretary


Deputy Managing Director


Managing Director